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TODAY'S RACING SELECTIONS

By "The Turf"

RACE 1
Some Fun
Abdul Hamid
Domino
Outsider:—Busy Bee.

RACE 2
Flying Arrow
Nervous Witness
Prince Delight
Outsider:—Ingria.

RACE 3
Shun Lee
Anna
Corrib
Outsider:—Apple Pie.

RACE 4
Sharpshooter
Cure Fry
Strathnamara
Outsider:—Glamour Butterfly.

RACE 5
Top Secret
Prince Dahlia
Red Rabbit
Outsider:—Goodwood.

RACE 6
Gold Medal
London 17
The Lioness
Outsider:—Century.

RACE 7
Dominion Day
Rose Emme
Probability
Outsider:—Hongkong Slutze.

RACE 8
Acquisition
Pacific
Liberty Diamond
Outsider:—Priority.

RACE 9
World Peace
Vagabond King
Scudra
Outsider:—Highlight.

RACE 10
Conqueror
Jimmy Cricket
John Halifax
Outsider:—General Alarm.

RACE 11
Debonair
Chinese Mackerel
Air Power
Outsider:—Fleet Admiral.

RACE 12
United Victory
Mabel
Ringwood
Outsider:—Popularity.

By "Rapier"

RACE 1
Some Fun
Abdul Hamid
Busy Bee
Outsider:—Domino.

RACE 2
Amazing
Ringmer
Prince Delight
Outsider:—Flying Arrow.

RACE 3
My Love
Airs and Graces
Shun Lee
Outsider:—Stratocruiser.

RACE 4
Glamour Butterfly
Double Coin
Strathnamara
Outsider:—Zephyr.

RACE 5
Prince Dahlia
Top Secret
Diana
Outsider:—Aga King.

RACE 6
The Lioness
Century
Crackerjack
Outsider:—Kentucky Lad.

RACE 7
Dominion Day
Rose Emme
Probability
Outsider:—Beckenham.

RACE 8
Yacht
Prairie Moon
Priority
Outsider:—Miami Beauty.

RACE 9
Egyptian Field
World Peace
Vagabond King
Outsider:—Arabian Dagger.

RACE 10
Jimmy Cricket
John Halifax
General Alarm
Outsider:—Beautiful Star.

RACE 11
Debonair
Fire-gle
Air Power
Outsider:—Hurry On.

RACE 12
Justice of Peace
Fiesta
Ringwood
Outsider:—Mabel.

Hindu-Moslem Disorders

Bareilly, United Provinces, Mar. 25.
Seven people were killed and 23 were injured in a clash between Hindus and Moslems during the Koli (Spring) Festival in Keshpur, in the Bareilly District of the United Provinces.

The trouble broke out over the Hindu sprinkling of coloured water as part of the Festival celebrations on Friday. A mob of Moslems, who were several hundred, were burned after the clash. Special police brought the situation under control.—Reuter.

Mountain Climbers Marooned

Snowdon, Mar. 25.
Fourteen climbers, marooned all night on an icy mountain ledge, got down safely today from Snowdon, the highest peak in England and Wales, where three climbers crashed to their deaths yesterday.

Only one injured boy remained up on the 3,560 feet high mountain. He was staying in the hotel at the summit until a rescue party could go up.

Snowdonia is considered by some experts to be more dangerous than the Swiss Alps because of the shifty ice conditions. Snow on the peak is deeper this Easter than for many years. Expert climbers said that unusually strong gusts of wind, sometimes like a blizzard, were likely to have caused most of the accidents.

One of the three killed yesterday, a lecturer in mathematics at Manchester University, fell 500 feet. Two companions roped to him were also dragged down but survived the fall without serious injury.

A youth, a schoolboy, was killed when he fell 500 feet near the summit. His female companion, who also fell, was seriously injured.

The third man killed had slipped on a patch of ice and crashed down a rugged slope towards a lake.

On Tuesday, a 44-year-old schoolteacher died in a blizzard when she fell 400 feet climbing Tryfan Mountain.—Reuter.

S. Koreans Active Above 38th Parallel

Tokyo, Mar. 25.
It was announced today that South Korean raiding parties have struck across the 38th Parallel at both ends of the front.

Allied troops above Seoul advanced cautiously in driving the eastern end along highways leading north. Resistance stiffened along a 20-mile front and progress was slow.

The South Korean President, Mr Syngman Rhee, demanded that the Allies drive to the Manchurian border. His statement closely followed the one by General MacArthur that the 38th Parallel has never existed as a military boundary. Gen. MacArthur's statement and his virtual ultimatum to the Chinese to negotiate a military settlement or face attacks on their coast and soil brought an official warning from Washington that such attacks would risk Russia's entry into the Korean war.

South Koreans reportedly stabbed across the 38th Parallel in Eastern Korea and an official announcement said that a South Korean Navy party landed on the west coast 40 miles above the border on Saturday. The ROK soldiers killed 100 Communist soldiers, captured 69 and made a reconnaissance of the area—Wolsa peninsula just south of the Taedong river estuary that leads to Chinnampo, port of the North Korean capital of Pyongyang.

Patrols Blasted By Guns

Vietminhese Run Into Trouble

Saigon, Mar. 25.
French 105-millimetre guns swung into action yesterday, blasting "numerous Vietminh reconnoitering patrols," a French communiqué said today.

The patrols were "probing the northern frontier of the French-held Tonkin Delta, and investigating French posts guarding the many possible invasion routes to Tonkin, capital of Hanoi, the communiqué added.

An expected "general counter-offensive" had still not begun, the communiqué continued.

French fighters and bombers took from Hanoi today on another of their almost daily bombardments of the enemy concentrations near the apex of the triangular French Delta bridgehead.

They attacked at Sonat, about 25 miles northwest of Hanoi, and in the North Dongtrien Mountains, about 65 miles northeast of the capital.

The communiqué reported French and Vietnamese patrols were "very active" in the past 24 hours on all the threatened sectors of the bridgehead.

In all operations the French Union forces killed 76 Vietminh troops, took 21 prisoners and recovered quantities of mines, grenades and one mortar.

In State of Cambodia, the communiqué said, operations along the Siam Gulf coast destroyed six Vietminh camps, stocks of food and a "great number" of junk.

In the south of Vietnam, a raid 30 miles southeast of Saigon in the Baria region destroyed 60 enemy cartonnements and mine and grenade depots. The French killed 42 rebels and took 24 prisoners, the communiqué said.—Reuter.

JET TYPE OF HELICOPTER

London, Mar. 25.
The British Ministry of Civil Aviation is planning a commercial gas-turbine helicopter with jet blades for take off.

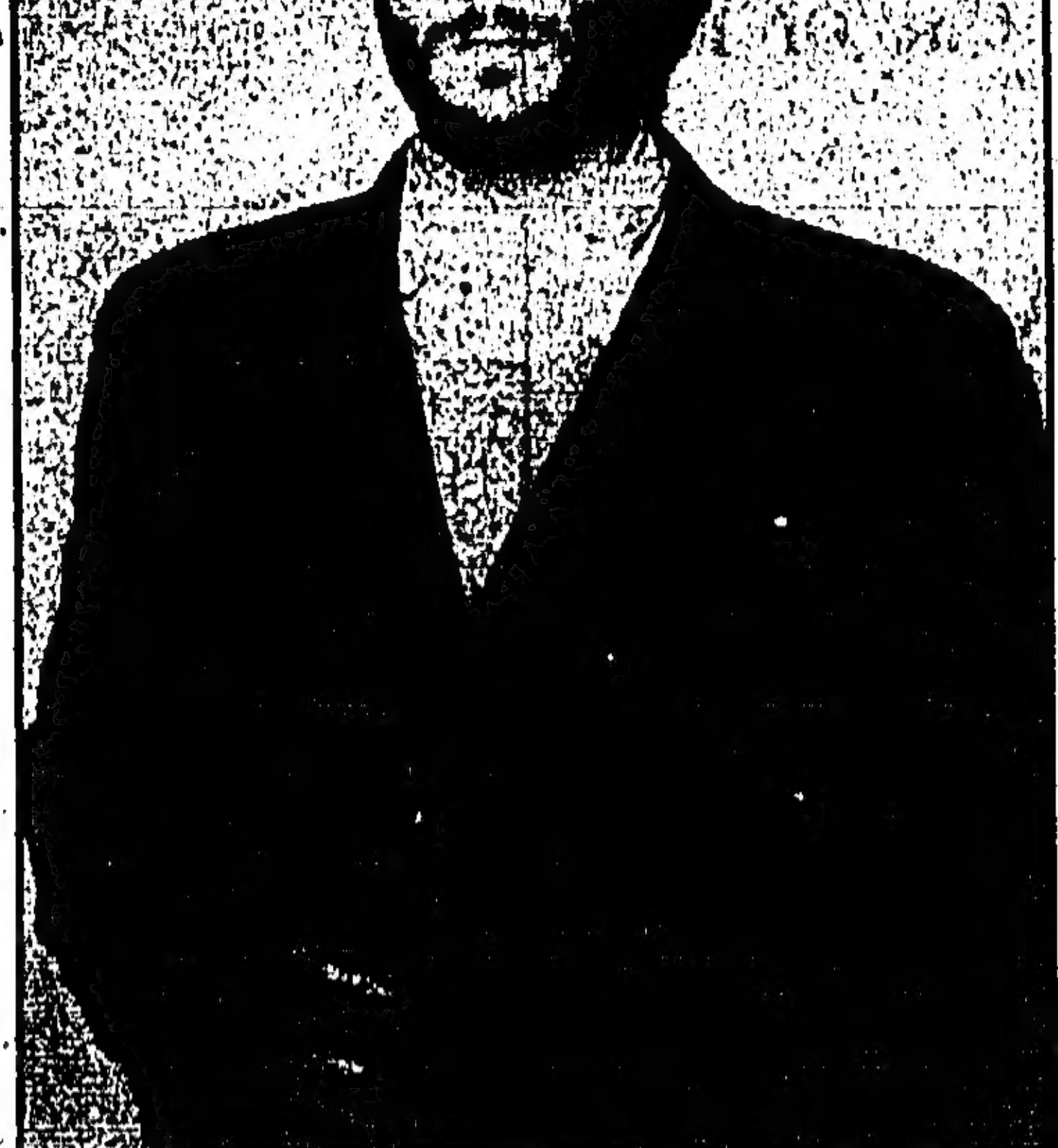
Head of the Ministry's Helicopter Committee, Sir George Cribbet, predicted that a 10-12 passenger plane will probably be in use by 1954.

The helicopter would come into its own over distances up to 300 miles with a speed of at least 100 miles an hour.—Associated Press.

New Bank Building Ready Soon

Panama, Mar. 25.
The new six-story Bank of America and Shanghai Bank Building, the tallest in Panama, is to be ready for occupancy in two months. Construction cost is estimated at \$2,750,000.—Associated Press.

S. Koreans Active Above 38th Parallel



Abdullah Rastegar, alleged assassin of General Hajl Razmara, Prime Minister of Persia, is seen here in Teheran's city prison. Rastegar has been identified by the police as a member of the fanatical Fadiyan Islam sect which demanded the nationalisation of Iran's oil industry, a step which General Razmara opposed.—AP Picture.

Weather Spoils Europe's Easter Holiday

London, Mar. 25.
Icy winds lashed many parts of Europe today and Easter holidaymakers sought indoor amusement to escape from the rain, sleet and snow.

Silver linings were reported from Italy's Mediterranean island of Sicily, where wealthy tourists collapsed in a grilling sun, and from Switzerland's Alpine resorts, white with snow and dazzling sunshine.

Here are Reuter correspondents' pictures of the Easter climate in some of the European centres:

Rome.—Howling gales and driving rain struck parts of Italy, though some regions had brilliant sunshine. In the capital four hours of torrential rain ceased a few minutes before an open-air Mass began in the green Square of St. Peter's Basilica, where 200,000 kneeling people heard the Easter blessing of Pope Pius XII.

In Milan, Northern Italy's great industrial centre, a burst of sunshine persuaded hundreds of thousands of people at the last moment to leave the city.

Paris.—Snow fell last night and this morning at Metz, in Eastern France, and a sudden drop of temperature brought further rainfall about midday at Limoges, in the south.

Violent snowstorms and gales such as the region rarely sees even in winter swept the town of Nevers and the Department of Nièvre in Central France.

Geneva.—Snow fell generally through Switzerland early today, giving most Swiss towns a "white Easter."

COLD BUT FINE
In the Alpine resorts thousands of holidaymakers experienced a spell of winter cold accompanied by brilliant sunshine.

The Swiss Avalanche Bureau, however, warned excursionists of the danger on the eastern slopes of the Alps in case of a change of weather.

Record below—freezing temperatures—extraordinary for early spring—were reported by more mountain observatories.

At Jungfrau-Joch Peak, 11,140 feet up in the Bernese Alps, where three British and an Indian scientists are working on cosmic rays, the thermometer fell to 26 degrees below zero.

Frankfurt.—West Germany experienced one of the coldest Easter days she had had for a long time.

Temperatures slumped to almost zero in Carlsruhe and still cold winds kept many people indoors.

Many areas in Germany reported heavy snow showers. Mountainous regions were mostly covered with a thin blanket of fresh snow.

Trunsee.—A 10-year-old boy was swept off his feet and drowned by a huge wave at Zandvoort in stormy Easter weather.

Snow, rain, hail and sleet sent holidaymakers scurrying for cover.

PARADE RUINED
London, Mar. 25.
Thousands of Londoners gathered in the chilly sunshine in Hyde Park today waiting for the usual Easter parade of stage coaches loaded with film stars. But there was no parade.

A film starlet in a thin green summer dress sat on the back of an open car. Other aspiring actresses and models wandered through the crowd looking for photographers.

By one o'clock, threatening clouds had dispersed the Easter "parade" that stopped.—Reuter.

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Efforts To End Paris Strike

Paris, Mar. 25.
The 48-hour French railway strike ended today. Efforts were being made tonight to settle the 11-day-old Paris bus and underground strike in time for Parisians to ride to work on Tuesday.

Suburban line crews followed the example of main line railway employees today and reported for duty, leaving only the underground and bus disputes outstanding.

The joint strike committee, which last night announced that the stoppage would continue, had a half-hour meeting with the Paris Transport Board Management today.

No statement was issued after the meeting, but it was understood in trade union circles that negotiations would continue.

The French Cabinet was meeting tonight to consider two matters affecting the chances of preventing the receding strike wave from gaining new strength.

These were:
1.—New pay scales for civil servants, who like other workers have shown growing dissatisfaction with the failure of the Paris strike to keep up with the rising cost of living.

2.—The effect on prices of rises already granted—notably on gas and electricity rates and railway fares.

Easter visitors and stay-at-home Parisians today continued to walk, cycle, compete for taxis or use the Army lorries which the Government has provided. The underground ran a skeleton service of about half the usual Sunday strength.

The "National Gde" Board reported normal pressure both in Paris and the provinces, following yesterday's gas and electricity settlements.—Reuter.

Seeks Political Asylum

Berlin, Mar. 25.
Helmuth Thuenen, a leading official of the East German Provincial Government of Saxony, fled to West Berlin today and applied for political asylum, it was learned.

In charge of the Government's department for universities and technical high schools, he fled because he feared arrest for political reasons, he said.

The East German Government is carrying out a complete reorganisation program which is expected to result in a complete "Sovietisation" of East German schools and universities.—Reuter.

COMMENT OF THE DAY

Gen. MacArthur's Offer

THE clearing of Chinese and Korean Communist forces from South Korea ends one phase and opens another in the Korean conflict. The military victory of the United Nations troops under the command of General MacArthur and his field commander General Ridgway merits full evaluation as a brilliant achievement against substantial odds, and we cannot believe that its significance will be lost on the enemy's high command. It is this which makes General MacArthur's offer to the Communist commander-in-chief of a settlement in the field such a matter of moment. Demonstrably the Communists cannot now effect their original boast—to drive the United Nations armies out of Korea, and while it is possible that MacArthur's men could not wholly drive the Chinese "volunteers" out of North Korea, everything points today to the ability of the UN forces being able to wage a war of attrition to a degree where well trained Chinese armies could virtually be wiped out. The Chinese Communist command cannot be blind to the terrible loss of life exacted by the UN land, air and sea forces in the course of the offensive now, for the moment, in suspense, and they have no reason to believe other than MacArthur's men can continue to inflict the same ratio of casualties north of the 38th Parallel if so called upon. It is well, therefore, for Peking to realise that MacArthur's gesture does not denote weakness. On the contrary his military position is strong and can remain so. But MacArthur, in common with the nations he represents, wants to see the end of this sanguinary conflict; this hideous nightmare which the Korean people have so long had to suffer. And he wants to see the creation of a unified Korea, which, again, has been the declared objective of the United Nations since the end of the Pacific War. Thus, in making his offer to his opposite commander-in-

chief at a time when his forces have cleared the enemy from South Korea, General MacArthur is not considering the 38th Parallel as of military importance. As he says (and it has long been clear) the 38th has no military significance, and MacArthur's gesture is made solely because at this time he believes the Communists have taken enough punishment and that they can, without losing any military honour, grasp the opportunity of bringing hostilities to an end. But if there is no special military attachment to the fact that the offer has been made with the UN forces still below the 38th; there could be, especially for Peking, a political significance. Mao Tse-tung and his colleagues are fully aware that the UN Good Offices Committee is still in existence, and only waiting a sign from Peking that the Chinese Communists are willing to talk terms. Here has been created an admirable situation for the Peking regime to stop the fighting and assist in bringing about a peaceful settlement of the Korea problem. It is difficult to conceive any more propitious set of circumstances—the UN commander-in-chief willing to discuss a cease-fire with his contemporary in the field, and the UN forces still poised south of the 38th Parallel. It is certain that if the North Korean Communists could act independently they would embrace General MacArthur's proposition without further hesitation; we believe that if Peking is allowed freedom of decision there will be a favourable response this week. But the prime danger is that—Soviet Russia, continuing to act behind the scenes, will compel the Chinese and Korean Reds to reject this new opportunity for ending hostilities. Russia does not want to see peace in Korea and she will continue to exert every effort to prevent it. Future UN action in Korea must be conditioned by this consideration.

"Can you swim?" Kurt asked.

This is the Gin



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Micro-photograph shows Consulate's fine cotton filter scientifically channelled and laminated for extra absorbence.

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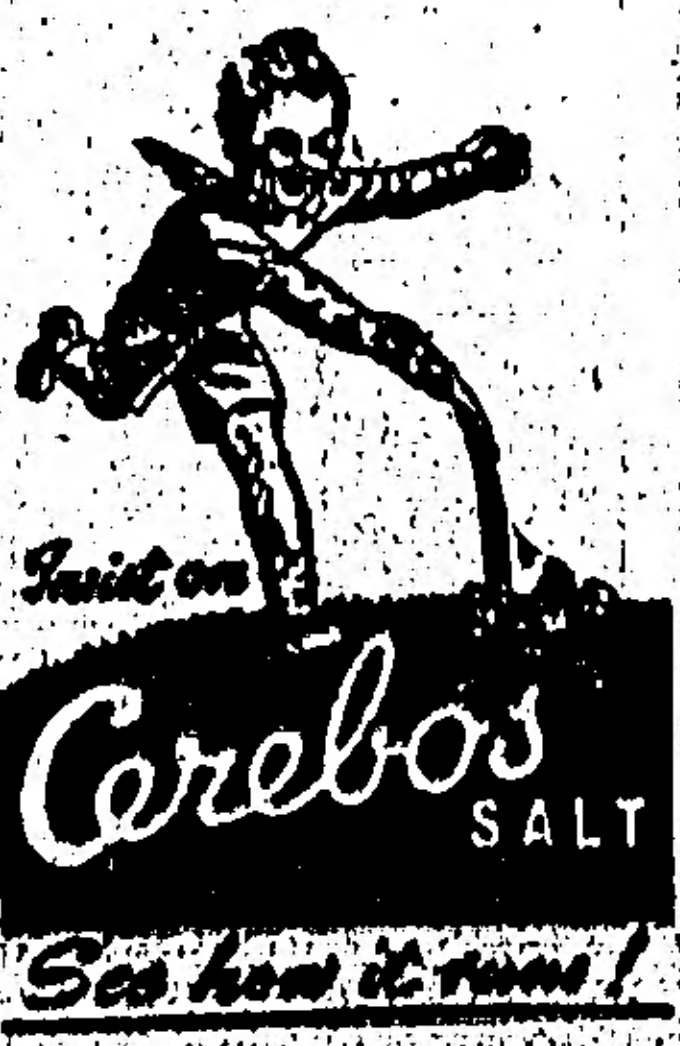
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PRESS PHOTOGRAPHS

Copies of photographs taken by the South China Morning Post, South China Sunday Post-Herald, China Mail and Hong Kong Telegraph Staff Photographers are on view in the Morning Post Building.

ORDERS BOOKED



Q: "Which poll do you think will win the General Election before it happens?"

A: "Oh, the DAILY DOODLE'S—if you let 'em juggle the figures like when they prove nationalization's failed and Winston can build 300,000 houses a year."

PAPER VICTORY

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The cure for STRIKES

BRITISH industry has made fine strides since the war; but I give this warning:

We haven't done enough. We have to wake up. We must intensify our efforts to improve productivity, otherwise we shall starve.

Our population of 50,000,000 can live only by selling its manufactures abroad in exchange for food and raw materials.

In France, 83 out of every 100 adult workers produce food. In America 18 out of every 100. In Britain fewer than five in 100.

No country is so dependent on imports as ours.

And increasing population and industrialisation in overseas countries are reducing the quantities of food, etc., that these countries can sell to us, and forcing up the prices.

TO PRODUCE AND REARM

The problem facing us is:

Can we continue to sell enough of our goods on favourable enough terms to get the raw materials to keep our factories working and the food to keep our stomachs full?

Can we produce enough to do this and at the same time to rearm?

The answer is, only if we work more efficiently.

We are facing a new world. In order to survive as a great nation we must evolve an entirely new outlook on relations between worker and employer.

We can succeed only if instead of the two fighting each other they can create a partnership leading to the highest productivity.

GET RID OF THIS FEAR

Can we do that? I think we can. We have travelled some way along the road already.

Workers must get rid of the fear that if they work better they will work themselves out of a job.

Our curse is that they have good memories for bad things—especially for the years of unemployment and wage cuts.

If the full employment of today can continue for ten years

By **SIR GEORGE SCHUSTER**,
Industrialist, banker, and chairman of the
Government panel on Human Factors
Affecting Productivity

there is a hope that the fear of the sack—the old basis for discipline in industry—will die, and a new basis of reason be firmly established.

DUTY OF THE EMPLOYERS

Trade union leaders now realise that they can no longer just fight to get the most out of someone else's pocket, but that the only way to improve their members' lot is to increase their productivity.

Their difficulty is to get this across to the rank and file.

As for employers' association, they must give thought to something more than merely protecting their own interests.

They have to consider how private enterprise can work best in the public interest.

In the nationalised industries, the Socialists should give a lead in creating good human relations. They have certainly not done that yet.

Many firms in private industry are far ahead of the nationalised industries in progressive policies for handling human relations.

I believe that by employer and employee agreeing to see how they can operate together more expertly, and getting rid of all restrictive practices, there could be an immediate percentage increase in Britain's productivity without any necessity for longer working hours.

UNIONS AND EFFICIENCY

Lever Brothers have been able to put up productivity by 30 percent just by improving work methods.

Tube Investments have reported an even bigger advance. There have been many other cases, too.

Nothing is more important than that trades unions should co-operate in this efficiency drive.

They should have their own efficiency experts, as they do in America, and themselves force lagging firms into line.

Herbert the attitude of the British unions has been rather to protect the weaker brother and see that he does not get left behind.

But the day for this concentration on minimum standards has gone. We must encourage the man to make as much as he can.

We need a new race of totem—the N.C.O.s of industry. They must be trained in handling people. They must be leaders who can take real responsibility.

A recent survey of a large sample group of British industries showed that only two-thirds of foremen had undergone any sort of training for their job, and only 11 percent had received more than a primary school education.

is to create the spirit of partnership.

This requires an entirely new outlook on human relations in industry, so that all concerned—employers, union leaders, and rank and file workers—co-operate to regard themselves as constructive partners in an all-out effort to increase industrial efficiency.

We have a long way to go before that is the general spirit of industry, but the experience of a few progressive firms makes me believe that it is possible to achieve.

I believe this is something which British industry can do better than any other.

If we can succeed in creating such a spirit then we can make industrial employment the basis of a good life.

And we shall have found the answer to Communism. Once again we shall take the leadership of the world.

—(London Express Service)

NEWS—SEQUEL TO THE MURDER FOR OIL

Don't be misled because 'volcano city' is quiet

TEHERAN.
DON'T let anyone ever talk to me again of Persians as volatile, emotional people. From what I can see they are more stolid and more stoic than Eskimos.

Just imagine London with the Prime Minister murdered by a political assassin, the Cabinet howled down by the Commons, who refuse to allow anyone to speak, the Treasury so empty that the Army, police, and civil servants have been warned that they can expect only a third of their salary next payday.

All that has happened here, and more.

Yet when I arrived back in Teheran—after only a week away from it in Baghdad—I found the airport and the town as calm and self-possessed as ever.

Cafes are as crowded as ever, with young men drinking tea and talking politics. "They are betting on who is to be murdered next," guessed a Persian friend of mine.

Night spots are playing the usual tangoes and rumbas.

Official mourning for the murdered Premier stopped after a perfunctory two days.

(Mourning? The Moslem Devotees Movement, one of whose members killed General Razmara, the Premier, has even been allowed to hold a monistic demonstration of triumph and exaltation in front of Parliament building.)

Helpless...

BUT despite Teheran's appearance of placid equanimity, the situation is about as grave as it could be.

Unless something pretty drastic occurs, so that the course things are now taking, the very least that can happen is

Better to buy it now, madam....!

THE ARMS DRIVE PROVIDES SALESMEN WITH A TOPICAL TECHNIQUE... by Vincent Evans

THE young man in the big store, the one with the pin-striped trousers, high white collar, and neatly tied tie pulled me quietly aside and gave me the snappiest piece of high-pressure salesmanship I'd heard since I jumped on a plane in New York two months ago.

I really ought to do without! How far, in his quiet way, is he high-pressureing me?

In my bewilderment I ran to the expert. The Government view is this: "Partly sales talk. Partly genuine. If everyone acts reasonably, there will be enough of all essentials to go round. Predictions of Budget increases are obviously sheer guesswork."

But sceptical

So official advice, for what it is worth, is: "Don't stampede." But there are going to be shortages, and are going to be more increases in prices. They are going to occur mainly in the goods for which the Americans are stockpiling the raw materials.

Obviously, madam, you can expect the price of woollen goods, for instance, to go even higher. And maybe cotton. You can expect goods made of copper, brass, and lead to get shorter.

But, say the Government experts, prices will begin to stabilise when the American stockpiling demands are met.

So next time when the confidential salesman pulls me aside and whispers: "Buy it today, sir. It may be gone tomorrow—well, I'm going to be a bit more sceptical."

—(London Express Service)

POCKET CARTOON

by OSBERT LANCASTER



"Darling, you were TOO marvellous, and showed us all just how right Mr. Bevan is!"

and the country from progressive deterioration to anarchy.

Such determined action cannot be expected from Hussein Ala, who, at the young Shah's urgent request, has taken over the Premiership with parliamentary approval.

SECOND: In the face of demagogic clamour for oil nationalisation—in which the Communist underground is acting as a highly competent pace-maker—it is certain that Parliament will adopt this suicidal measure when it comes before it.

Alternative

WHATEVER inclination there may be on the part of the more sober-minded to write down the measure, by restricting it to underground oil resources and leaving production and processing machinery in the hands of the Anglo-Iranian Company—the Moslem devotees and the Communists will not allow this.

This means that the country might find itself faced with the alternative of having to pay more than £800 million compensation to the company, or of throwing itself into the arms of the only Power which approves—and practices—the principle of co-operation without compensation.

The fanatics

BUT here in Persia, despite B active Government counter-measures, there is an ever-expanding Communist underground, well backed by fanatical anti-Western nationalists clamouring for the liberation of the country's oil.

So I do not believe that the prospect—abhorrent to Western eyes—of closer liaison with Russia will drive these non-dogmatic volcano-city

—(London Express Service)

Week-end Softball

SAINTS AND BRAVES
EASY WINNERS IN
SENIOR PLAYOFFS

By "GRANDSTAND"

Spearheaded by Dave Leonard's homer with one aboard in the sixth inning, which broke up a one-all deadlock, the Saints triumphed over the Canadians 5-1 while the Braves plastered the Jaguars for seven solid hits to hand the Jags a 5-0 shutout.

In the Ladies' Junior tournament, the Squaws pulled an upset when they edged out the Canadiennes 4-2 behind a steady mound performance by Bonnie Remedios, while team-mate Carmen Souza put on the clincher with a round-tripper in the fifth.

The Hong series found a flashy Rediffusion outfit triumph over Stanvac 7-2 while Shell chalked up their first victory of the series when they lashed NTS with a barrage of base-blows to emerge 17-7 winners.

The Junior Delawares pulled off a surprise on the Dragons when they toppled the League champs 4-2 in the final playoff game, while Rexes played triumphant and forfeited the point to Blackhawks.

BRAVES 5-JAGUARS 0

There was no doubt that the Jaguars who faced the Braves yesterday were not the same as the side which subdued the Saints last week, for apart from bungling plays on the field, they could only nick Chappy Remedios for a solitary single which was unproductive. The five-nil shutout was a bitter pill to swallow after their pennant hopes were raised with the previous week's win.

The Jaguars failed to score in their first batting attempt while the Braves jumped on an infield bungle aided by a timely hit by Carlos Yvanovich to notch up a pair of tallies.

Brilliant fielding on both sides prevented further scoring for the next four frames, during which time Umbe Mose pulled off a twin-killing while Frankie Vas popped out to Mose who called Jose Gutierrez off first base.

In the bottom of the sixth, three bunched up blows followed by an outfield fumble enabled the Braves to dent the rubber three times to put the issue beyond doubt.

Tony Alves was side-lined owing to an arm injury while Carl Remedios was under medical attention. The gaps were filled by Bob Remedios at the key-stone position while Jose Gutierrez plinketed the outfield with nary an error.

SAINTS 5-CANADIANS 1

A jam-packed crowd watched the veterans break their age-old jinx when they subdued the Maple Leafs in the crucial Senior League playoff game.

The Saints had several scoring chances in the first three cantos, but failed to cross the pan until the top of the fourth when Dave Leonard was given a life on a grounder and scored when Stan Leonard poked out a safe hit.

The Canucks came right back and knotted up the old ball game when Hussain and Baker singled in succession to stage a scoring setup, and Don Robbins delivered the clutch with a bludge which nudged Hussain over the pan, but Baker was nailed at the hot-corner.

The sixth inning opened up with Benny Omar belting out a deep liner to centre and as

Omar tried for the tie-breaker by stretching the triple into a fourmaster, a smart reply from centre-fielder Baker to Nazarin to catcher Ismail nullified the effort.

RESULTS AT A GLANCE

SENIOR LEAGUE PLAYOFFS	
Saints	5
Braves	5
Jaguars	0
JUNIOR LEAGUE PLAYOFFS	
Delawares	4
Dragons	2
Blackhaws	7
Rexes	0
LADIES' JUNIOR LEAGUE	
Squaws	4
Canadians	2
St. Teresa's	7
Pirates	0
INTER-HONG LEAGUE	
Shell	17
NTS	2
Rediffusion	7
Stanvac	2

on a tour of the bases and the Saints were ahead 3-1.

In the seventh frame, the Saints were connecting practically at will and Jindoo Hussain registered his second hit of the day to add two more runs to the score which ended 5-1 for the Saints.

Winning pitcher Sherry Bucks returned another brilliant performance on the mound, in addition to limiting the Canucks to only four hits, he pulled off a snappy double-play when he froze Barney Abbas' line drive through the pitcher's box and tossed Oly Omar out at first base.

Dave Leonard poked out the first series while Benny Omar pulled off a triple, but Jindoo Hussain, who was due for a couple of hits, whacked out a couple of safeties in three times at bat, one of which was a double.

JUNIOR LEAGUE PLAYOFF

Although the title was won by the Dragons last week when the "Rexes" forfeited their game, the Delawares received the honour of being the only team to upset the Dragons in the playoffs when they earned a hard 4-2 decision on Saturday.

Harry Louie of the Dragons made sure of the batting title when he registered two hits in three times at bat, although Frankie Loureiro of the Delawares, who was in a challenging position, gave him a good run for his money by returning an equally good performance, but was still two hits short of Louie's record.

L. P. Lam, hurling for the losers, was not up to his usual form and walked six, while winning pitcher Terry Luedo did not walk any but yielded seven hits which were scattered over the seven games.

The Squaws were in high spirits last night after eliminating the Canucks 4-2 in the current race for the Mamak Trophy.

Bonnie Remedios hurled a good game for the winners, and with Terry Noronha and Sheila alive unable to turn out for Scouting this afternoon due to injuries, there is a rumour that she will be given the nod in the important international classic scheduled for this afternoon at 2.00 p.m.

The Squaws applied pressure right from the first frame when clever base-running assisted by a timely hit manufactured two runs, and although the Canucks limited the margin with a tally in the fifth, Carmen Souza belted a deep fly in the sixth that was good for four bases.

The Squaws are carded to meet St. Teresa's in the finals on Sunday. A General Council meeting has been convened for Wednesday at Shell House, first floor, and among the important subjects which will be discussed will be the formation of the Summer League.

Doris Hart Beats Louise Brough

Alexandria, Mar. 25. Doris Hart, Florida, defeated Wimbledon Champion Louise Brough, California, 7-5, 6-2 here today, to win the Women's Singles final of the Alexandria International tennis tournament.

Miss Hart played aggressive tennis, frequently rushing to the net and killing Miss Brough's lob, with powerful backhand. Associated Press.

Turpin Chases Robinson's Victims

London, Mar. 25. Randolph Turpin, the British and European Middle-weight Boxing Champion, is busy chasing after the "victims" of the American, Ray Robinson, the world titleholder, whom he hopes to meet in the near future.

Following his five-rounds battering of the Frenchman, Jean Sloc, who was defeated in two rounds by Robinson, Turpin will meet Jean Walzack, another tough Frenchman, at Coventry on May 7.

This fight should give the best clue so far of Turpin's chances against the World Champion, as Walzack has twice lasted the distance of 10 rounds with the American Negro only to lose on points.

The last time was at Geneva in December, the only time that Robinson failed on his European tour to win inside the distance.

Hans Jeppson Rated One Of The Best

London, Mar. 25. Mr. Jimmy Seed, the manager of Charlton Athletic, considers Hans Jeppson, Charlton's amateur Swedish leader, as one of the finest centre forwards in the game today.

In paying tribute to Jeppson, who scored three goals against the renowned Arsenal defence on February 24, Mr. Seed said: "If Jeppson were an Englishman, he would be in England's International side."

Mr. Seed added that Charlton will sorely miss Jeppson when he returns to Sweden on April 1 and he hopes the Swede will be able to help Charlton next season.—Reuter.

Freddie Brown To Give Up Test Cricket?

Wellington, Mar. 25. Freddie Brown, the 40-year-old captain of the touring MCC team, indicated that his days in international cricket are coming to an end in a speech at the New Zealand Cricket Council dinner here last night.

Brown said that it would be a good idea for English teams to tour New Zealand first before going to Australia.

Brigadier Michael Green, the manager of the MCC party, said that the team appreciated Brown's inspired leadership on the tour of Australia and New Zealand.

He added that it had given English cricket a new lease of life and great hope for the future.—Reuter.

John Marshall Breaks Record For 440 Yards

New Haven, Connecticut, Mar. 25. The Australian swimming ace, John Marshall, broke his own world records for the 400 metres and 440 yards freestyle in a sanctioned time trial here yesterday.

Marshall, who is a Yale University student, covered the 440 yards in 4 mins. 28.1 secs. in a 25-yards pool. This bettered his accepted world record of 4 mins. 31.2 secs. established here last April.

At the same time, Marshall passed the 400 metres mark in 4 mins. 29.9 secs. which is more than two seconds under his accepted world record of 4 mins. 31.5 secs.—Reuter.

SPORTING SAM

By Reg. Wootton



Interport Soccer

Cabral's Brilliant Goalkeeping Keeps Down Hongkong's Victory To Only Five Goals

By "SPIV"

After being held for 36 minutes to a goalless score, the Hongkong XI asserted their all round superiority to overwhelm the Macao team by five goals to nil in their tenth annual Interport Soccer match at the Club ground yesterday.

Despite the margin of their defeat, the visitors gave a creditable performance, and to one particular member of their side went the honour of putting up the best individual show of the day.

This was the Macao goalkeeper, Cabral, who gave perhaps the finest goalkeeping exhibition yet seen on a local ground this season. All the five shots that went past him were unstoppable ones and but for him, there was no doubt that Macao would have gone down by a much heavier score.

A rather disappointing crowd of not more than 6,000 spectators saw the match, which if lacking in thrills and excitement, was highlighted by the splendid spirit in which it was played, with each and every player on the field deserving of the highest praise for showing an exemplary exhibition of clean sporting interport soccer.

Hongkong fielded the team as originally chosen, and with one possible exception all of them justified themselves as the best XI that Hongkong can put up. The only weak link appeared to be Hau Ching-to in the left-wing berth. He was bottled up for the major period of the game by the Macao captain and right-half Aires, and was guilty of spoiling at least three promising movements by being offside.

Jones at right-wing was the most successful new choice in the forward line. He and right-half Coates struck a brilliant partnership, and his inspiring performance yesterday must have given the Selection Committee some thought to the repeated criticism that local Chinese halves are usually very reluctant to feed other than their own Club forwards. Besides scoring one goal himself, Jones was responsible for two of Hongkong's other four goals. With the Macao defence concentrated on Hongkong's other star forwards, Jones responded ably to the remarkably large number of passes that came his way, and was instrumental in cracking the Macao defence at their weakest spot.

YOUTH AND EXPERIENCE

Instead of Chu Wing-keung, the Selection Committee entrusted yesterday the task of leading the Colony's two youthful inside forwards, Au Chi-yin and Yiu Cheuk-yin, to Chang Kam-hoi. This blending of youth and experience worked out as a number of times when Chang appeared to pass just a fraction too late, he was the brains of the attack, and time and again sent his forward line into a concerted move with clever drawing of the defence and distribution of the ball. Both Yiu Cheuk-yin and Au Chi-yin, with their speed and opportunism enhanced their reputation as the automatic future Colony choice for the inside positions. Yiu was the most heavily marked forward yesterday, but despite this, outstripped the opposing defence on number of occasions with his dazzling speed and excellent ball control. With a little improvement in ball control, Au Chi-yin should make an ideal inside-right. Hongkong's first goal came from a brilliant piece of opportunism from this young

forward, and although over-eagerness robbed him and to a slightly less extent Yiu Cheuk-yin from a few more goals, it was pleasing to see them both unafraid of taking short-time shots, rather than scratch and grope at the goalmouth.

UNDISPUTED SWAY

In defence, Hongkong held undisputed sway, presenting an almost impassable barrier, with the regular stalwarts, Hau Yung-sang, Lai Wai, Tong Shung, Capper, and Yiu Yiu-shih, giving their usual stellar performance. Coates of Navy made an auspicious Interport debut, and on his excellent positional and brainy display yesterday, was generally acclaimed as the future choice for the Colony right-half berth. Except for brief spells in the second half when the Macao forwards switched over from their open passing game to close passing tactics, the local defence were never seriously challenged.

The Macao team, slightly on the heavier side, were handicapped by the heavy and slippery ground conditions. They pressed forward with stout-heartedness for the first 36 minutes, but failure of their forwards to click and hold the ball long enough for them to take a breather, spelled their inevitable cracking up. Weakest link was their left-back, Cheong Siu-ling, who was left unmarked for the greater period of the game and had a clear field almost every time he had the ball. Toledo, at left-half in an attempt to cover more ground, was playing away from his position. Next to Cabral, the mainstay of the Macao defence was their Centre-half Lo Hon-san, who saved at least half a dozen goals with timely clearances and tacklings. Aires at right-half, though unspectacular, played a sterling game, putting the Hongkong left vanguard out of action with accurate interceptions.

The forward line was the visitors' greatest culture. The two wings, the Kuo Siu-shih and Coates, particularly the former, provided a constant danger to Hongkong with their speed and well directed centres, but the inside trio appeared to be the most affected by the heavy pitch, being always slow on the ball.

THE PLAY

Macao won the toss and chose to defend their Club end. From the kick-off, Hongkong took the ball into their opponents' 25 yard line, only to see Jones miss and being offside in succession. A good combined move between Macao's inside right Silva and centre-forward Kok Seak brought the ball to the Hongkong goalmouth, but Silva's first time shot was weakly weak. Silva came back again after snatching a pass into the open space, but was checked by Capper at the goalmouth. Another pass into the open space by the Macao right-winger was taken by centre-forward Kok Seak, whose passing shot, however, was again blocked by Capper.

A succession of raids by the Hongkong forwards followed. In a race for the ball in a through pass, Au Chi-yin was beaten by the visiting centre-half Lo Hon-san. Hau Ching-to and Au Chi-yin were next offside in two successive moves.

After a series of brilliant saves by the Macao goalkeeper, Hongkong scored their first goal in the 36th minute of the first half. Goalkeeper Cabral's clearance was sent back to the goalmouth before the backs and halves could recover. Both Au Chi-yin and Cabral rushed for the ball, before the other defenders realised where the ball was, and in the confusion the ball remained near to Au, who had no difficulty in pushing it into the empty net.

Five minutes later Au Chi-yin after receiving a pass from left-wing Hau Ching-to found himself covered, and pushed the ball backward to Cheong Kam-hoi. Cheong cleverly slipped aside to allow Jones to run up and first-time a rising shot

into the near corner of the goalmouth. At the interval Hongkong were leading by two goals to nil.

THREE MORE GOALS

Macao assumed a temporary offensive on the resumption and forced a brilliant corner. Inside-left Silva snapped a through pass in the centre, and after beating Capper, had a golden opportunity to reduce the deficit, only to shoot wide and over the bar. The next ten minutes saw the Hongkong forwards gradually assume the attack again, and in the 20th minute Chang Kam-hoi sent Jones racing with the ball on the right-wing with a good forward pass from the mid-line. A knee-high centre by Jones across the goalmouth, was taken by Au Chi-yin with a rasping first-time that slipped through the hands of keeper Cabral. Five minutes later, Hongkong got their fourth goal from a penalty when Cheong Siu-ling was penalised for pushing Au Chi-yin. Cheong Kam-hoi made no mistake with the spot-kick. Five minutes before the end, Hongkong added their fifth goal from a free kick just outside the box. Taking the kick, Hau Ching-to sent the ball right across to the right to Jones. Cutting in, Coates took a high centre with a beautiful header that streaked into the corner of the net. The final whistle blew as Cabral climaxed his afternoon's grand display with a spectacular one-handed save from a five-yard first-time by Au Chi-yin, with Hongkong the winners by five goals to nil.

THE TEAMS
Hongkong: Yiu Yiu-shih; Hau Yung-sang, Lai Wai; Coates, Capper, Tong Shung; Jones, Au Chi-yin, Chang Kam-hoi, Yiu Cheuk-yin, Hau Ching-to.
Macao: Cabral; Pedrosa, Cheong Siu-ling; Aires, Lo Hon-san, Toledo; Che Kam-hoi, D. Silva, Kok Seak, Cotrim, Costa.

NOTICE
THE HONG KONG JOCKEY CLUB
Draft Programmes and Entry Forms for the Fourth Race Meeting to be held on Saturday 7th and Saturday 14th April, 1951, (weather permitting) may be obtained at the Secretary's Office, Telephone House; the Club House, Happy Valley; and the Stables, Shan Kwong Road.

Entries close at 12 o'clock NOON Thursday, 29th March, 1951.

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THE HONG KONG JOCKEY CLUB
NOTICE TO MEMBERS
EASTER RACE MEETING

Saturday 24th & Monday 26th March, 1951

The First Bell will be rung at 11.30 a.m. and the first race will be run at 12.00 Noon, each day. The 15th interval is after the fourth race (1.30 p.m.).

There are twelve races each day (24 in all). Through Tickets at \$48.00 each may be obtained at the Comptroller Office of the Treasury, 1st floor, Telephone House, also tickets at \$2.00 each for the Special Cash Sweep on the last race of the Meeting as well as the Special Cash Sweep on the "Hong Kong Derby" scheduled to be run on Saturday, 12th May. Through Tickets reserved for this Meeting but not paid for by 10.00 a.m. on Thursday, 22nd March, will be sold and this reservation cancelled for future meetings.

To avoid congestion at the Club's Offices at Telephone House, non-members are requested to purchase their sweep tickets at the Club's Branch Offices at—
5, D'Aguiar Street, Hong Kong
382, Nathan Road, Kowloon.

MEMBERS' BADGES AND ENCLOSURE

SETS OF MEMBERS AND LADIES' BADGES WHICH WERE ISSUED FOR THE 1950 RACING SEASON ARE VALID FOR THIS MEETING. THE NEW SETS OF BADGES WILL NOT BE VALID UNTIL 1ST APRIL 1951.

Members and guests are reminded that they and their ladies MUST wear their badges prominently displayed throughout the Meeting.

NO ONE WITHOUT A BADGE WILL BE ADMITTED TO THE MEMBERS' ENCLOSURE.

Badges admitting ladies not in possession of Brooches or Season tickets and gentlemen, non-members of the Club, to the Members' Enclosure and Club Rooms at \$10.00 per day including tax, for ladies or gentlemen are obtainable through the Secretary on the written or personal introduction of a member, such member, to be responsible for all visitors introduced by him, and for payment of all bills etc.

Badges admitting to Members' Enclosure will NOT be on sale at the RACE COURSE.

The Treasurer's Comptroller Office and the Secretary's Office will close at 10.00 a.m. each day. Both offices at 1st floor, Telephone House.

A limited number of tickets will be obtainable at the Club House provided they are ordered in advance from the No. 1 Boy (Tel. 7818).

PUBLIC ENCLOSURE

The price of admission to the Public Enclosure is \$3.00 per day including tax for all persons including ladies, and is payable at the Gate.

BOOKMAKERS, TIC-TAC MEN ETC., WILL NOT BE PERMITTED TO OPERATE WITHIN THE PRECINCTS OF THE HONG KONG JOCKEY CLUB DURING THE RACE MEETING. MEALS AND REFRESHMENTS WILL BE OBTAINABLE IN THE RESTAURANT IN THE PUBLIC ENCLOSURE.

SERVANTS' PASSES
Servants' passes will be issued to private box holders only, who are requested to distribute them with discrimination and to endorse their names on the passes. Holders of such passes are not permitted in the Members' Enclosure except for passing through on their duties and must remain in their employers' stands.

Owing to the present congestion in the Members' Betting Hall, Box-holders and Members are requested to ensure that their servants make use only of the Public Betting Hall. Military Police will be posted at various entrances to the Members' Hall to ensure that this regulation is adhered to.

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SAILINGS TO

"SZECHUEN"	Singapore	5 p.m. 26th Mar.
"SHENKING"	Keelung	5 p.m. 27th Mar.
"HUPUI"	Tientsin & Tientsin	5 p.m. 28th Mar.
"HUNAN"	Tientsin & Tientsin	10 a.m. 2nd Apr.
"SHENKING"	Keelung	5 p.m. 2nd Apr.
"SHANGHAI"	Tokyo, Yokohama, Nagoya, Osaka & Kobe	5 p.m. 3rd Apr.
"SINKIANG"	Djarkarta	5 p.m. 11th Apr.
"KWEIYANG"	Singapore, Penang & Belawan	5 p.m. 14th Apr.

ARRIVALS FROM

"ANSHUN"	Osaka	26th Mar.
"SHENKING"	Keelung	7 a.m. 26th Mar.
"HUNAN"	Tientsin & Tientsin	29th Mar.
"PAKHOT"	Moji	1st Apr.
"SHANGHAI"	Bangkok	1st Apr.

A.O. LINE LTD./C.N. CO., LTD., JOINT SERVICE

SAILINGS TO

"TAIPING"	Sydney & Melbourne	Noon 28th Mar.
"TAIYUAN"	Japan	21st Apr.
"TAIYUAN"	Sydney & Melbourne	2nd week May

ARRIVALS FROM

"TAIPING"	Kobe	In Port
"TAIYUAN"	Sydney & Ports	17th Apr.
"TAIYUAN"	Japan	2nd week May

BLUE FUNNEL LINE

Scheduled Sailings to Europe via Aden & Port Said

"CALCHAS"	Dublin & Liverpool	25th Mar.
"PATROCLUS"	Marseilles Liverpool & Glasgow	6th Apr.
"AUTOMEDON"	Liverpool & Glasgow	10th Apr.
"AENEAS"	Casablanca, Dublin & Liverpool	25th Apr.

Scheduled Sailings from Europe

Ship	Sails	Arrives
B. "AENEAS"	Liverpool Rotterdam	Hong Kong
"AUTOMEDON"	4th Mar.	10th Apr.
"MYRMIDON"	7th Mar.	12th Apr.
"PROMETHEUS"	Sailed	13th Apr.
G. "PERSEUS"	18th Mar.	16th Apr.
B. "BELLEPHON"	21st Mar.	20th Apr.
"MARON"	28th Mar.	4th May
B. "ANTIOCHUS"	4th Apr.	9th May
G. "PYRRHUS"	13th Apr.	17th Apr.

G. Loading Glasgow before Liverpool.
B. Loading Swansea before Liverpool.
* Unscheduled.

Carriers' option to proceed via other ports to load & discharge cargo.

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HK/Bangkok/Singapore (DC-4)	7.30 a.m. Tues. Fri.	9.00 a.m. Wed. Sat.
HK/Singapore (DC-4)	Noon Wed.	5.30 p.m. Thurs.
HK/Malaya/B.N. Borneo (DC-3)	9.30 a.m. Mon.	4.00 p.m. Tues.
HK/Malaya (DC-3)	10.00 a.m. Wed.	1.15 p.m. Thurs.

All the above subject to alteration without notice.

For passage and Freight particulars please apply to

1. CONNAUGHT RD. C. Tel. 30331/8
BRANCH OFFICE: 50 Connaught Rd. West. 25875, 32144, 24878.



ARRIVALS

SHIP	FROM	DUE
"BENMACDUIH"	U.K. via Singapore	26th Mar.
"BENALDER"	do	on or abt. 7th Apr.
"BENAVON"	do	24th Apr.
"BENALBANACH"	do	2nd May
"BENVENUE"	do	10th May
"BENLAVERS"	do	22nd May

SAILINGS Loading on or abt.

"BENALDER"	Liverpool, Glasgow, Dublin & Antwerp	15th Apr.
"BENVENUE"	Liverpool, Glasgow, Dublin & Rotterdam	14th May
"BENMACDUIH"	London, Antwerp & Rotterdam	31st Mar.
"BENLAVERS"	London, Antwerp & Rotterdam	27th May
"BENAVON"	London, Antwerp & Rotterdam	25th Apr.

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CHANGE OF NAME

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has been changed to

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TOBACCO COMPANY,

(HONG KONG) LIMITED.

Hongkong, 22nd Mar., 1951.

NOTICE

THE SALVATION ARMY

NOTICE IS HEREBY

GIVEN that the Salvation

Army Headquarters in Union

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the new premises at 647-665,

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The new telephone numbers

will be:—

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MESSAGERIES MARITIMES



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"MEINAM" from Japan 27th Mar.
"GRANVILLE" from Japan 28th Mar.

SAILINGS
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"FELIX ROUSSEL" to Marseilles via Manila 4th Apr.
"LA MARSEILLAISE" to Japan 8th Apr.
"LA MARSEILLAISE" to Marseilles via Manila 10th May

FREIGHT SERVICE
"MEINAM" N. Africa & Europe 28th Mar.
"GRANVILLE" N. Africa & Europe 31st Mar.
"ODT DORISE" N. Africa & Europe 28th Apr.

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*M.S. "HULDA MAERSK" Mar. 30
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AMERICAN
SULPHUR
FOR UK

Washington, Mar. 25.
Commerce Department officials said today that Britain has been given a supplementary export quota of 10,000 tons of sulphur to meet the current production needs. This is part of an additional quota of 30,000 tons for Marshall plan countries and 20,000 tons for non-Marshall plan countries announced earlier this week as a supplement to the first quarter export quotas.

The 10,000 ton figure was disclosed in answer to inquiries about reports that the United States is cutting sulphur consumption to give Britain extra supplies in the second quarter.

Officials pointed out that the supplementary quotas were issued as advances chargeable against quotas for future quarters of this year and may not result in any overall increase in sulphur shipments to Britain for the whole year. They recalled that United States sulphur producers cut shipments for the first quarter from 8-15 per cent for U.S. consumers and 20 per cent for export. The new supplementary quotas restored some of the 20 per cent cut.

Officials added that while sulphur delivery has been reduced by individual producers in the United States, there has been no cutback in sulphur for export for civilian economy by the National Production Administration Agency, which allocates scarce materials under the defence mobilisation programme.

A NPA official said there has been some discussion of restrictions on sulphur, but no controls have been approved yet. He did not know when such restrictions might be forthcoming.

Some reports also stated—erroneously—that the United States is revising its "stockpiling policy" to lower its targets in regard to sulphur. United Press.

Good Financial Year
Expected In Britain:
Budget Relief Hopes

(FROM OUR OWN CORRESPONDENT)

London, Mar. 25.

It is now certain that the results of the financial year just ending will show that the surplus for which Sir Stafford Cripps budgeted has been far exceeded—perhaps by several hundred million.

This has raised hopes that the Budget which Mr. Hugh Gaitskell will open on April 10 will be less severe than was at first expected.

It is true that this surplus is to some extent a reflection of the increased revenue arising out of the present inflationary situation. But this is only part of the story.

The surplus is largely the result of a shortfall of Government expenditure below the original estimates. This is partly due to genuine economies on the part of the Government. But to a much greater extent it is due to the fact that the nation's stocks of food and raw materials have been allowed to run down to a dangerously low level.

To the extent that the current year's surplus has been achieved at the expense of vital national stocks it cannot be set against the extra millions needed for rearmament. Stocks that have been run down and high prices must be built up again during the next budget year when prices may be even higher.

On the other hand, higher prices and other inflationary developments have only just begun to reflect in higher revenue. This revenue, though the next Budget year according to the amount of inflationary stress that is brought to bear on the rearmament programme unfolds, and this will have to be taken into account in deciding how much of the cost rearmament is to be borne by the taxpayer.

Much depends, however, on the Chancellor's estimate of the size of the inflationary gap which will open up this year. If his Budget is to be a courageous one—and nothing else will suffice in the circumstances—the amount of "public" saving that it will enforce through taxation and other measures to curb spending must be at least big enough to fill the gap.

COMMODITY BOOM
TAILING OFF?

Is the commodity boom beginning to tail off? Certain signs have appeared in the past few weeks to suggest that it is, but it is too early yet to say whether the recent recession from peak prices shows any promise of developing into a permanent trend.

Three views of the commodity price situation have been expressed this week—by well-known economic commentators. Oscar R. Hobson, financial editor of the "News Chronicle," affirms definitely that "the tide has turned." But he admits that "all that is in prospect at the moment is a slow and gradual and possibly not long-continued retreat of primary prices."

"The Economist" makes the guarded statement that "there are growing signs that the general scramble for commodities has begun to exhaust itself," while the "Stock Exchange Gazette" says recent falls in the price of tin and rubber should not be regarded as a herald of a general collapse in world commodity prices.

Tin and rubber have been outstanding examples of this "retreat in primary prices" but other commodities—namely grain, tungsten and Egyptian cotton—have also tended to fall away from the peak levels attained at the beginning of March. Sisal and jute, on the other hand, have defied this movement and continued to rise while wool has also remained very firm.

The American stockpiling policy which led to the present boom in commodity prices now seems to be contributing towards a reverse movement.

Following the suspension of all new purchases of tin for the American stockpile until the price was more "reasonable," the markets have been hesitating. General belief is that the Americans will stop at this attempt to force down commodity prices and that the cessation of tin purchases heralds a go-slow movement in American stockpiling generally. Rubber, which like tin owes much of its recent strength to American stockpiling, was naturally one of the first to climb down.

SOME HOPE

The argument that a general recession from peak prices has begun is based on the evidence of American and British commodity price indices. On this evidence alone the argument does not seem very convincing, as we have had ample proof in the cost of living index of the unreliability of this method of measuring price levels. But there may be some hope for the belief that prices will soon begin to level off in the fact that consumer resistance has already become evident long before the effect of rising commodity prices has been fully reflected in the prices of and products. Moreover, the rising level of commodity prices has been accompanied by renewed efforts to develop substitute materials—particularly for fibre—and these efforts are now beginning to yield results.

But the reverse argument is even more convincing. It is pointed out, for instance, that American stockpiling has not been entirely responsible for the rising commodity prices. It has been a psychological rather than a physical factor in the markets. The knowledge that America was in the market for large quantities of raw materials was often enough to start private consumers stockpiling on their own account while supplies were still available and before the price increased even further.

But other countries have now started to accumulate strategic stockpiles and any real sign of a recession in prices would bring them into the market in earnest. Moreover, there is no sign of any recession in civilian demand, which remains abnormally high and rearmament demand has hardly begun.

Apart from a large-scale trade recession, the only hope for a really lasting decline in primary prices is to increase production and this point has been stressed at all recent international conferences on raw materials. Unfortunately many of the commodities which are now in short supply do not lend themselves easily to rapid expansions in production. Moreover, producers' profits which, more than anything else, should encourage maximum efforts to step up output, are being reduced by export taxes and other devices to slow down inflation in the producing countries.

STOCK EXCHANGE

The Stock Exchange has presented a dull appearance this week. Besides the normal pre-Budget hesitancy there have been the adverse influences of the Persian oil dispute, the continuing raw materials shortages and the lack of progress at the Paris talks to content with. In the gilt-edged market the "breaching" of the four percent line brought in buyers and this led to firmer conditions at the close of the week on Thursday. But the level of gilt-edged prices confirms the view that Colonial borrowers, who are said to be forming a long queue to raise loans in London, will have to offer greater inducements to investors than the Northern Rhodesian Government, whose loan slipped so dramatically last week.

Japanese
Buy British
Vessels

New York, Mar. 25.
Japan has replaced Western Germany as the leading buyer of second-hand ships on the British market, the National Federation of American Shipbuilding reported today.

Thirteen vessels had already been bought by Japanese shipping firms under a recent Government aid grant of \$10 million.

Japanese merchant marine growth had been so rapid that her ships would be able to carry about half of the anticipated 1951 import volume of 13,000,000 tons, the report said.

The Federation recently protested to President Truman about the "unwarranted expansion" of Japanese shipping as a menace to the United States' merchant marine.

COTTON MARKET
REVIEW

New York, Mar. 24.
Traders concentrated their attention on the current March delivery which went off the Board at noon on Friday at 45.35 bid. At Friday's close, the last ruled 18 points lower to 24 points higher—60 cents a bale lower to \$1.10 a bale, higher—compared with a week ago.

PRESSURE
ON COTTON
MARKET

New York, Mar. 25.
With the exception of near-by May and July, which held at the ceiling level, cotton futures met pressure on expectations of a 60 per cent boost in cotton production this year.

After the opening, the market was unchanged to 10 points lower, and the list at the close ruled unchanged to 30 points lower. The New Orleans market finished unchanged to 31 points lower.

At the annual meeting of the Texas Cotton Association in Dallas, Mr. Ralph S. Trigg, Administrator of the Production and Marketing Administration, said that the United States 1951 cotton production goal of 16,000,000 bales will probably be achieved. The new goal is up 60 per cent from last year's 10,000,000 bale crop and calls for planting of 23,000,000 acres of upland cotton, 10,000,000 more than were planted in 1950.

The news from Korea also helped to shape the trend of the market. The volume continued small as traders awaited fresh developments.

Prices closed today as follows:—
Spot 45.35
May 45.35 bid
July 45.35 bid
October 45.35 bid
December 45.35 bid
March (1952) 45.35 bid
May 45.35 bid
July 45.35 bid
—United Press.

NEW ORLEANS MARKET
Spot 44.50
May 44.50 bid
July 44.50 bid
October 44.50 bid
December 44.50 bid
March (1952) 44.50 bid
May 44.50 bid
July 44.50 bid
—United Press.

Wall Street
Has A
Dull Week

New York, Mar. 24.
The feature of the week's Stock Market was its dullness. It was shortened by the Good Friday holiday. The volume was the smallest of the year. On Tuesday, sales fell to the lightest level since last Oct. 3. Prices firmed in the industrial department and eased in the rail and utility divisions.

Airlines had a good market in several sessions. The tremendous audience for the television show put on by the Senate—Crime Investigation Committee—turned the attention of traders to television stocks, despite the fact that inventories of sets had been piling up and some companies had been forced to cut their prices. Oils were bid in several sessions.

The industry continued to operate at near-record levels. Steels were in demand at one time. Auto issues ruled firm when it was indicated that the industry will break all records in history for the first quarter of production. Container issues had a good market at one time. There were strong spots in issues of a commodity nature such as copper and corn product stocks.

United Press.

Grain Prices
In Chicago

Chicago, Mar. 24.
Prices of grain futures closed here today as follows:—
Wheat—price per bushel:
Spot 2.44
May 2.44-45
July 2.44-45
September 2.44
December 2.44
Corn—
Spot 1.09-10
May 1.09-10
July 1.09-10
September 1.09-10
December 1.09-10
Soybeans—
Spot 1.19-20
May 1.19-20
July 1.19-20
September 1.19-20
December 1.19-20
New York Flour—per 90 lb. bag:
41-42
—United Press.

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MACASSAR ARRIVALS SAILINGS
"JITSALENGKA" In Port 27th Mar.
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"TABANAN" 28th Apr. 28th Apr.
"VAN HEUTS" 11th Apr. 24th Apr.
* only to Singapore, Penang & B. Dell.
* not calling Singapore.

MANILA, EAST &
SOUTH AFRICA and
SOUTH AMERICA ARRIVALS SAILINGS
"BOISSEVAIN" 28th Mar. 28th Apr.
"STRAAT BOENDA" 9th Apr. 9th May
"TEGELBERG" 4th Apr. 8th May
* not proceeding to S. America.

JAPAN ARRIVALS SAILINGS
"BOISSEVAIN" 28th Mar. 28th Apr.
"STRAAT BOENDA" 7th Apr. 6th May
"TEGELBERG" 6th May
Agents: HOLLAND EAST ASIA LINE

EUROPE via MANILA
and MALAYA ARRIVALS SAILINGS
"ALMKERK" In Port Mid. Apr.
"LANGLESCOOT" 18th Apr. Mid. May
"ARENDSKROEK" 18th May
Through B/L issued to Mediterranean and Northern European Ports.

JAPAN ARRIVALS SAILINGS
"ALMKERK" Mid. Apr. 28th Apr.
"LANGLESCOOT" Mid. May 24th May
"ARENDSKROEK" Mid. June
* via Manila.

KING'S BUILDING TELEPHONES 20015 TO 20017
20018 TO 20020

Japan's Exports Show
Sharp Increase Owing
To The War In Korea

Tokyo, Mar. 25.

Japan's exports during 1950 were more than 75 percent higher than in 1949, the Japanese Finance Ministry announced yesterday.

The Ministry said that exports rose sharply with the outbreak of the Korean war, but world-wide competition for key materials and the shipping shortage, resulting from the Korean war, had hindered her imports.

These rose by only 17.14 per cent in the same period, the Ministry said.

Japan's imports exceeded exports during 1950 by 36,029 million yen (\$35,815,000). Out of a total foreign trade of 632,093 million yen (\$622,523,000), exports reached 295,032 million yen (\$294,253,000). The December exports reached a new post-war monthly peak at 43,000 million yen.

Average monthly imports for the latter half of 1950 dropped to 26,500 million yen from 29,100 million yen for the previous six months. Fibre and its products topped the export list with 149,550 million yen, 49 percent of the total including cotton textiles with 74,100 million yen (24.9 percent) and synthetic fibre textiles with 18,930 million yen (six percent).

Metal and metal products came next with 87,340 million yen (19 percent). Iron and steel exports doubled those of 1949 and copper tripled.

HK PURCHASES
The United States topped both exporting and importing countries, accounting for 64,849 million yen (21.7 percent of total exports) and 14,740 million yen (4.3 percent of the total imports).

Pakistan was the second biggest buyer of Japanese exports with 20,000 million yen (6.7 percent) followed by Hongkong with 19,121 million yen (6.4 percent) and Indonesia with 18,933 million yen (5.9 percent).

Thailand, Formosa, South Africa, Britain, Australia, Argentina and India followed in that order.

Second on the import list was Australia, accounting for 280,190 million yen (7.8 percent) followed by Thailand with 18,930 million yen (4.6 percent) and the Chinese mainland with 18,750 million yen (4.1 percent). Malaysia, Pakistan, Formosa, Argentina and the Philippines followed in that order.—Reuter.

Silk Export
On Mission
To Japan

Los Angeles, Mar. 25.

Mr. Paulin Gerl, President of the International Silk Association, who is en route to Japan at the invitation of the Japanese Government with whom he will discuss the stabilisation of silk prices, said, "The silk markets have violent ups and downs and I am going to try by mutual discussion to find a way to minimise the fluctuations and give the consumer a feeling of security."

Mr. Gerl said, "I also will discuss plans for promotion of advertising. The publicity is to keep silk before the public's eyes." He pointed out that the current ceiling price in the United States is lower than the cost of raw silk in Japan and he was going to try to remedy the situation. He added, however, that he carries no authority and can do nothing except as a private citizen. He is contactable in Japan through a Tokyo representative, Mr. T. Wakimoto.—United Press.

Sounds Like
The Solution

Montevideo, Uruguay, Mar. 25.

A Uruguayan paper-making expert was reported to have developed a new process for making newspaper from rice and wheat straw.

Raul Garcia Gozomo was said to have solved the problem of using straw for paper-making after 18 years of research. In recent demonstrations before the Ministers of Industry and National Defence and leading newspaper publishers, Gozomo was said to have put his straw newspaper through a series of successful tests from paper-making to the winding in rolls for the press. Gozomo said his process yielded a quantity of paper from every two tons of straw and that one ton of the paper makes a little over one ton of newspaper. A large rice and wheat straw Uruguay is estimated to produce 1,000,000 tons of straw a year enough to make 800,000 tons of newspaper in constant supply.—United Press.

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"PHILIPPINE DEAR"	Straits	Apr. 3	Apr. 4	San Francisco via Kobe & Yokohama
"T. L. LUCKENBACH"	Straits	Apr. 20	Apr. 21	San Francisco & Los Angeles
"EDGAR LUCKENBACH"	San Francisco	May 1	May 2	Shanghai, Yokohama, Osaka, Kobe, San Francisco
"MATTHEW LUCKENBACH"	San Francisco	May 15	May 16	San Francisco via Yokohama

For full particulars call General Agents, United States Line Co., Queen's Building, Tel. 26651

From The Files

100 Years Ago

It appears that these Islands have recently been farmed out by the Peruvian Government to a company of Spanish soldiers, for whom the natives are really engaged. There they are likely to remain from year's end to year's end, uncheered by the sight of woman, or aught that serves to render existence bearable. Well guarded, by bayoneted marines, from a man of war anchored off the Islands, their hard fate appears to be on a par with that of the convicts on Norfolk Island. We trust some "friend of China" will take this matter up. It ought to be taken up and put a check on transactions so outrageously inhuman.

1. Nagasaka, on the west coast of the island of Kyushu. 2. Alaska. 3. Warsaw, Poland. 4. No, rabbits are native to Europe. In the United States the name is given to native hares, cottontails, jackrabbits, etc. 5. In Yukon Territory, Canada, just east of Alaska. 6. It travels faster in water. It takes sound nearly five seconds to travel one mile in air and only one second to travel the same distance in water.